

Honey Creek at Bailey Ranch
Homeowner's Association Board Meeting
Thursday, January 31, 2008, 7:00 P.M.

Attendees: Heather, Jeri, Kelley, Melissa, Mike, Susan

Agenda Items:

- Appointment of Kelley, New Treasurer
- Finance Report
- Update on HC2 Project
- ADC Committee Report
- Mother's Nature and other Maintenance
- Newsletter
- Reasor's Fundraiser

Discussions:

- Appointment of Kelley – The Board appointed Kelley as the new treasurer to fill an unexpired term.
- Finance Report – Reviewed the financial reports including the Profit and Loss statement, Capital Expenditure Contributions (some homeowners paid additional dues), Summarized Expenses and the current Dues Payment Report. Melissa made a motion to accept the reports as presented, Kelley seconded and the motion passed by all.
- Update on HC2 Project – Susan reported that we are still working on this approval. We must have 95% and we are not there yet. She reported that she would continue to work with the homeowners in HC2 to help them understand the changes and seek their approval.
- Architectural Design Committee Report - The Board voted for the first yard of the month for February. There were three houses nominated and the winner will be announced in the next Newsletter. The ADC also reported that five covenant violation letters were sent out in January and they are planning to send out three more very soon.
- Mother's Nature and other Maintenance – Scott was not able to attend the Board meeting. Susan will ask Megan to follow up with Scott on this one.
- Newsletter – Susan reported to the Board that that request for advertising to help cover the cost of the newsletter has been good. The first newsletter went out in January and response to it has been positive. The Board approved that Susan can advertise in the newsletter at no cost to her to help defer the cost she incurs in distributing the monthly newsletter.
- Reasor's Fundraiser – Susan shared with the Board a fundraiser that she found at Reasor's that could be helpful in raising funds for the Neighborhood Block Party. The fundraiser is a coupon book that is purchased in blocks of 50 and the profit is \$200. Susan agreed to front the money for the initial purchase so there is no risk to the Homeowners Association. She will purchase 50 books and then donate the profits to the Association. The Board agreed this is a great idea and they are looking forward to selling the books.
- Meeting adjourned at 8:10 P.M.

Action Items:

- Susan will continue to work with HC2 on the approval.
- ADC will send out covenant violation letters.
- Megan will follow up with Scott on Mother's Nature and other Maintenance.
- Susan will purchase coupon books from Reasor's to help raise funds for the Neighborhood Block Party.

The next Board meeting will be Thursday, February 28 at 7:00 at the Owasso Library.